



# Associated Hotels Limited

A member of The Oberoi Group

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS WHICH ENDED ON 31ST DECEMBER, 2017

	(₹ in Lakhs)					
	3 months ended 31.12.2017 (UNAUDITED)	3 months ended 30.09.2017 (UNAUDITED)	3 months ended 31.12.2016 (UNAUDITED)	9 months ended 31.12.2017 (UNAUDITED)	9 months ended 31.12.2016 (UNAUDITED)	12 months ended 31.03.2017 (AUDITED)
<b>Income</b>						
a) Revenue from Operations	8,464.84	4,655.33	8,418.93	18,326.43	18,036.21	26,356.06
b) Other Income	228.45	52.72	188.84	355.71	289.88	811.58
<b>Total Income</b>	<b>8,693.29</b>	<b>4,708.05</b>	<b>8,607.77</b>	<b>18,682.14</b>	<b>18,326.09</b>	<b>27,167.64</b>
<b>Expenses</b>						
a) Consumption of Provisions, Wines & Others	671.71	411.67	627.35	1,508.98	1,469.43	2,108.08
b) Employee Benefits Expense	1,385.29	1,505.07	1,243.08	4,152.71	3,741.18	5,299.57
c) Finance Costs	12.73	9.72	47.16	27.87	184.29	192.57
d) Depreciation and Amortisation Expense	355.64	360.50	353.32	1,064.87	1,068.88	1,419.35
e) Excise Duty	-	-	6.55	4.30	15.89	21.86
f) Other Expenses	3,211.89	2,622.65	3,137.82	8,456.56	8,073.70	11,632.83
<b>Total Expenses</b>	<b>5,637.26</b>	<b>4,909.61</b>	<b>5,415.28</b>	<b>15,215.29</b>	<b>14,553.37</b>	<b>20,674.26</b>
<b>Profit / (Loss) before tax</b>	<b>3,056.03</b>	<b>(201.56)</b>	<b>3,192.49</b>	<b>3,466.85</b>	<b>3,772.72</b>	<b>6,493.38</b>
<b>Tax Expense</b>						
- Current tax	1,084.45	(18.32)	1,098.10	1,274.14	1,293.90	2,192.83
- Deferred tax	(9.54)	(41.84)	4.94	(47.77)	16.81	22.64
<b>Profit / (Loss) for the period</b>	<b>1,981.12</b>	<b>(141.40)</b>	<b>2,089.45</b>	<b>2,240.48</b>	<b>2,462.01</b>	<b>4,277.91</b>
<b>Other Comprehensive Income/(Loss)</b>						
a) Remeasurement of Post-employment benefit obligations	(0.12)	30.56	(33.91)	(0.36)	(153.69)	(123.19)
b) Tax relating to these items	0.04	(10.58)	11.74	0.12	53.19	42.63
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>1,981.04</b>	<b>(121.42)</b>	<b>2,067.28</b>	<b>2,240.24</b>	<b>2,361.51</b>	<b>4,197.35</b>
<b>Paid-up Equity Share Capital (Face Value - ₹ 10 each)</b>	<b>3,046.81</b>	<b>3,046.81</b>	<b>3,046.81</b>	<b>3,046.81</b>	<b>3,046.81</b>	<b>3,046.81</b>
<b>Other Equity excluding Revaluation Reserve</b>						<b>25,056.83</b>
<b>Earnings per Equity Share - (Face Value - ₹ 10 each) - ₹</b>						
(a) Basic	6.50	(0.46)	6.86	7.35	8.08	14.04
(b) Diluted	6.50	(0.46)	6.86	7.35	8.08	14.04

### Notes :

- These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company's activity is limited to hotels.
- Earnings Per Share are not annualised except for the year ended 31st March, 2017.
- Figures have been regrouped and/or rearranged, wherever necessary.
- Trident Jaipur is proposed to be closed effective 1st April 2018 for renovations. The hotel is expected to be ready for commercial operations by 31st March, 2019.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 31st January, 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.