



Warren Tea Limited

Registered Office: Deohall Tea Estate

P. O. Hoogrijan, Dist. Tinsukia, Assam 786 601

Tel: 0374 2911369, CIN: L01132AS1977PLC001706

Email: corporate@warrentea.com, Website: www.warrentea.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended on 31.12.2017	Year to Date Ended on 31.12.2017	Quarter Ended on 31.12.2016
Total Income from Operations	3875	10510	2546
Net Profit / (Loss) for the period before Tax	(1136)	389	(1305)
Net Profit / (Loss) for the period after Tax	(1136)	389	(1305)
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1179)	237	(1360)
Equity Share Capital	1195	1195	1195
Earnings per Share (of ₹ 10/- each)			
- Basic and Diluted Earnings (In Rupees)	(9.51)	3.26	(10.92)

Notes :

- The above is an extract of the detailed format of Unaudited Financial Results for the quarter and nine months ended on 31st December, 2017 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website.
- The Financial Results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed in the Companies Act, 2013. The Company adopted Ind AS for the first time from 1st April, 2017 with the date of transition as 1st April, 2016.
- The Ind AS compliant financial results pertaining to the corresponding quarter and nine months ended 31st December, 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Figures for the previous periods have been reclassified wherever necessary to make them Ind AS compliant and comparable with that of the current periods.

- The Reconciliation of Net Profit reported under previous Generally Accepted Accounting Principles (GAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

	Quarter ended 31st December, 2016 ₹ in Lakhs	Nine months ended 31st December, 2016 ₹ in Lakhs
Net Profit/(Loss) as reported as per previous GAAP	(220)	133
Add/(Less) :		
Effect of changes in value of Inventories of Finished Goods	(958)	(645)
Effect of changes in value of Biological Asset (Green Leaf) as per Ind AS 41	(172)	(67)
Effect on recognition of Government Grant	(10)	(39)
Total Comprehensive Income	<u>(1360)</u>	<u>(618)</u>