

**L&T FINANCE LIMITED**

(Erstwhile Family Credit Limited)

(A wholly owned subsidiary of L&amp;T Finance Holdings Limited)

**Registered Office:** Technopolis, 7th Floor, Plot No. 4, Block-BP, Sector-V  
Salt Lake, Kolkata 700 091**CIN:** U65910WB1993FLC060810 **T:** +91 33 3988 3000 **F:** +91 33 3984 5500**E-Mail Id:** investorgrievances@lftfs.com **Website:** www.lftfs.com**L&T Financial Services****STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2017**

(₹ in Lakh)

Sr. No.	Particulars	Six months ended			Year ended
		September 30, 2017	September 30, 2016	September 30, 2016	March 31, 2017
		(Unaudited)	(Unaudited, Amalgamated) (See note 2)	(Unaudited, As reported) (See note 2)	(Audited)
1	Total Income from operations	224,784.31	203,601.07	44,309.15	408,205.22
2	Net profit for the period before tax	10,995.72	3,669.93	6,104.44	2,841.74
3	Net profit for the period after tax	7,235.18	2,372.06	3,938.58	1,604.17
4	Paid up Equity Share Capital	144,004.73	144,004.73	20,430.96	144,004.73
5	Reserves (excluding revaluation reserve)	552,614.46	564,025.52	46,691.19	543,934.16
6	Net Worth	693,195.12	708,030.25	67,122.15	687,938.89
7	Paid up Debt Capital/Outstanding Debt	3,131,276.39	2,285,555.79	411,399.12	2,782,970.26
8	Debt Equity Ratio	4.52	3.23	6.13	4.05
9	Earnings Per Share (of ₹ 10/- each)				
	(i) Basic EPS (₹) (*not annualised)	*0.50	*0.16	*1.93	0.11
	(ii) Diluted EPS (₹) (*not annualised)	*0.50	*0.16	*1.93	0.11
10	Debenture Redemption Reserve	7,521.89	10,212.16	-	7,521.89

**Notes:**

- Pursuant to the Order of Honorable Calcutta High Court and the National Company Law Tribunal, Mumbai Bench, the erstwhile L&T Finance Limited (U65990MH1994PLC083147) and L&T FinCorp Limited (U65910MH1997PLC108179) have been merged with Family Credit Limited (now known as L&T Finance Limited - U65910WB1993FLC060810) (the "Amalgamated Company"), effective from February 13, 2017 with the Appointed Date being April 1, 2016. Pursuant to the terms of the approved scheme of Amalgamation and consequent to the fresh certificate of incorporation issued by Registrar of Companies, Kolkata, the name of "Family Credit Limited" has been changed to "L&T Finance Limited".
- The figures for the current period represent the results of the Amalgamated Company. The reported figures in the corresponding previous period would not be comparable to those of the Amalgamated Company. However, as the amalgamation took effect from April 1, 2016 (the Appointed Date), the corresponding previous period's figures have been recast and disclosed on an amalgamated basis.
- The above is an extract of the detailed format of unaudited financial results filed with the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the website of the Company i.e. www.lftfs.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com
- The Statement referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.lftfs.com
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 24, 2017. The Statutory Auditors of the Company have carried out the limited review for the six months ended September 30, 2017 and of the Statement of Assets and Liabilities as of that date.

For and on behalf of the Board of Directors of  
**L&T Finance Limited**  
(Erstwhile Family Credit Limited)

Sd/-

**Dinanath Dubhashi**  
Chairperson  
(DIN - 03545900)

Place: Mumbai

Date: October 24, 2017