

8.7.4. Shareholders holding physical shares should note that physical shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical shares for Buyback by the Company shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. RTA will verify such bids based on the documents submitted on a daily basis and till such time the Designated Stock Exchange shall display such bids as 'unconfirmed physical bids'. Once, RTA confirms the bids it will be treated as 'Confirmed Bids'.

8.8. Modification/cancellation of orders will be allowed during the tendering period of the Buyback.

8.9. The cumulative quantity tendered shall be made available on BSE Limited's website - www.bseindia.com throughout the trading session and will be updated at specific intervals during the tendering period.

9. METHOD OF SETTLEMENT

9.1. Upon finalization of the basis of acceptance as per Buyback Regulations:

9.1.1. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

9.1.2. The Company will pay the consideration to the Company Broker which will transfer the consideration pertaining to the Buyback to the Clearing Corporation's Bank account as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds pay-out to the respective shareholders. If any shareholder's bank account details are not available or if the fund transfer instruction is rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the shareholders will be transferred to the concerned Seller Members' for onward transfer to the such shareholder.

9.1.3. The Equity Shares bought back in the demat form would be transferred directly to the escrow account of the Company (the "Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchange.

9.1.4. Shareholders will have to ensure that they keep their depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance of shares under the Buyback. Excess Equity Shares or unaccepted Equity Shares, in dematerialized form, if any, tendered by the shareholders would be transferred by the Clearing Corporation directly to the respective shareholder's DP account. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the shareholder. Any excess Equity Shares, in physical form, pursuant to proportionate acceptance/rejection will be returned

back to the shareholders directly by the Registrar to the Buyback Offer. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback by shareholders holding Equity Shares in the physical form.

9.1.5. The Seller Member would issue contract note for the Equity Shares accepted under the Buyback. The Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

9.1.6. Shareholders who intend to participate in the Buyback should consult their respective Seller Member for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the selling shareholders placing the order to sell the Equity Shares on behalf of the shareholders. The Buyback consideration received by the selling shareholders, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Manager to the Buyback and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling shareholders.

10. The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

11. COMPLIANCE OFFICER

The Company has designated the following as the Compliance Officer for the Buyback:

Mr. Gunvant S. Singhi,

Company Secretary cum Finance Controller and Compliance Officer

Vinati Organics Limited

Parinee Crescenzo, 1102, A Wing, 11th Floor, 'G' Block,

Behind MCA, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Tel.: (+91) (22) 6124 0444; Fax: (+91) (22) 6124 0438; Email: shares@vinatiorganics.com

Investor may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e. 10 AM to 5 PM on all working days except Saturday, Sunday and Public holidays.

12. INVESTOR SERVICE CENTRE & REGISTRAR TO THE OFFER

In case of any query, the shareholders may contact the Registrar & Share Transfer Agent during working hours i.e. 10 AM to 4.30 PM on all working days except Saturday, Sunday and Public holidays at the following address:

SHAREX DYNAMIC (INDIA) PVT. LTD.

Unit no. 1, Luthra Industrial Premises, Safed Pool,
Andheri-Kurla Road, Andheri (East), Mumbai - 400 072

Tel.: (+91) (22) 2851 5606/5644; Fax: (+91) (22) 2851 2885

Email: shareindia@vsnl.com

Contact Person: Mr. B. S. Baliga

SEBI Registration No.: INR000002102

13. MANAGER TO THE BUYBACK OFFER

AMBIT CAPITAL PRIVATE LIMITED

Ambit House, 449, Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013

Contact Person: Ms. Aanchal Agarwal

Tel. No.: (+91) (22) 3043 3000

Fax No.: (+91) (22) 3042 3100

Email: vinatibuyback2017@ambit.co; Website: www.ambit.co

SEBI Registration No.: INM000012379

CIN: U74140MH1997PTC107598



14. DIRECTORS RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accept full and final responsibility for the information contained in this Public Announcement and confirms that this Public Announcement contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
Vinati Organics Limited

Sd/-
Vinod Saraf
Managing Director and
Chief Executive Officer

Sd/-
Nand Kishor Goyal
Chief Financial Officer

Sd/-
Gunvant S. Singhi
Company Secretary cum Finance Controller
and Compliance Officer

Date : August 14, 2017

Place : Mumbai